NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5221 per \$100 valuation has been proposed by the governing body of City of Navasota.

PROPOSED TAX RATE \$0.5221 per \$100 NO-NEW-REVENUE TAX RATE \$0.5085 per \$100 VOTER-APPROVAL TAX RATE \$0.5221 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Navasota from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Navasota may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Navasota is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 6:00PM AT Council Chambers at 200 E McAlpine, Navasota, Texas 77868.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Navasota is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Navasota at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED

AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: William A. "Bert" Miller, Mayor

James D. Harris, Councilmember

Josh Fultz, Councilmember

Bernie Gessner, Mayor Pro-Tem Pattie Pederson, Councilmember

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Navasota last year to the taxes proposed to be imposed on the average residence homestead by City of Navasota this year.

2022 2023 C	hange
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Total tax rate (per \$100 of value)	\$0.5560	\$0.5221	decrease of -0.0339, or -6.10%
Average homestead taxable value	\$160,368	\$181,802	increase of 21,434, or 13.37%
Tax on average homestead	\$891.65	\$949.19	increase of 57.54, or 6.45%
Total tax levy on all properties	\$3,321,273	\$3,589,728	increase of 268,455, or 8.08%

For assistance with tax calculations, please contact the tax assessor for City of Navasota at 936-873-2163 or mboehnke@grimescad.org, or visit www.navasotatx.gov for more information.